

COMPANY REGISTRATION NUMBER: 05992717
CHARITY REGISTRATION NUMBER: 1131346

Rosslyn Hill Unitarian Chapel
Company Limited by Guarantee
Unaudited Financial Statements
30 September 2021

A. I. GROMAN FCA

Groman and Company
Chartered Accountant and Independent Examiner
5 Violet Hill
St. John's Wood
London
NW8 9EB

Rosslyn Hill Unitarian Chapel

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2021.

Reference and administrative details

Registered charity name	Rosslyn Hill Unitarian Chapel
Charity registration number	1131346
Company registration number	05992717
Principal office and registered office	3 Pilgrims Place London NW3 1NG
The trustees	Mr L Cole Mr E Wagner Mr JH Bell Mr MP Macy Mr JL Evans Ms KJ Torgan (Resigned 8 July 2021) Ms DES Frankel Ms AK Bybee Ms TJ Morrison (Resigned 28 March 2021)
Independent examiner	A.I. Groman FCA Groman and Company Chartered Accountant and Independent Examiner 5 Violet Hill St. John's Wood London NW8 9EB

Structure, governance and management

Governing Document

Rosslyn Hill Unitarian Chapel (the charity) was incorporated as a company Limited by Guarantee on 8th November 2006 (Company Registration Number: 05992717) and is governed by its Memorandum of Association and its Articles of Association. The charity was registered by the Charity Commission as a charity in England on 25 August 2009.

The Rosslyn Hill Unitarian Chapel had been constituted under a declaration of trust of the "1862 Indenture" as varied by the Constitution of 1996. The charity is a Member of The British and Foreign Unitarian Association (Incorporated); a charity registered in England: 255205 and The General Assembly of Unitarian and Free Christian Churches; a charity registered in England 250788.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2021

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Ms L Cole
Mr E Wagner
Mr JH Bell
Mr MP Macy
Mr JL Evans
Ms KJ Torgan (Resigned 8 July 2021)
Ms DES Frankel
Ms AK Bybee
Ms TJ Morrison (Resigned 28 March 2021)

Appointment, induction & training of Trustees

All members are circulated prior to the AGM advising them of the retiring trustees and requesting nominations for new trustees at the AGM. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed. New trustees are encouraged to undergo orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU). The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Organisation

The charity is organised so that the trustees meet regularly to manage its affairs. There are two part time administrative officers one who manages the day-to-day activities, the other finance activities, one full-time minister Rev Kate Dean, and a PT caretaker was employed for part of the year. We also have three self-employed professionals, one for salary/finance admin, another the director of music, and lastly choir master. The cleaning function is now sub contracted to a cleaning company (due to the pandemic) and our previous cleaner Tupe'd over.

Investment Powers

The Memorandum of Association authorises the directors to make and hold investments using the general funds of the charity.

Statement of trustees' responsibilities

The trustees, who are also the directors of Rosslyn Hill Unitarian Chapel for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2021

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees' report was approved by the Board of Trustees.

Objectives and activities

The principal activity of the charity is to unite for worship, and to foster liberal religious living through study, service and fellowship.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public Benefit

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future services. In particular the board of trustees consider how our planned services will contribute to the aims and objectives they have set.

Achievements and performance

In 2013, the Chapel sold the Willoughby Road site and invested £800,000 of the proceeds into M&G's Charifund. The fund has performed satisfactorily, rising to £1,334,689 over the course of the 2019 financial year. However, the fund fell to £1,070,903 by the year ended 30 September 2020 but has since recovered to £1,435,615. As custodians of a site including a Grade II listed Chapel and Cottages we intend to use these monies to maintain and improve the fabric and contents of the property as well as support the activities of the congregation and the local community both now and in the future.

In line with our Unitarian principles of open-minded spiritual enquiry, commitment to inclusive community building and active social outreach, the Chapel continued to offer worship services throughout the year moving from online-only to a hybrid of online and in person services and events in June. The Minister introduced a number of initiatives to serve the congregation and local community including an anti racism spiritual development course, an interfaith workshop and a monthly toddler group. To address the social isolation of members caused by the pandemic, a network of volunteers undertook regular phone calls to ensure the community remained connected. Members also maintained the Chapel's partnership with C4WS to run a temporary homeless shelter offsite, which had previously been hosted in our Hall, due to the pandemic.

Rosslyn Hill Unitarian Chapel

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2021

Financial review

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

The Statement of Financial Activities shows income for the year of £259,990 and endowment income of £29, an increase of close to £10,000. Total expenditure excluding depreciation of £241,505 was incurred over the year, implying a net operating cash surplus of £18,514 (2020: deficit of £45,882). The total funds carried forward was £1,849,653, up from £1,466,427 carried over in 2020.

The present level of funding is adequate to continue to support the running of the charity for the year ahead. The bulk of the funds will be replenished three times (on a termly basis) by our licensees who use our premises for their schools. Other sources of income include children's holiday camps, events, car parking, Chapel membership, monthly giving and donations.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk management

The Board is tasked with regularly reviewing the major risks which the charity faces and undergoing an annual review of key financial systems, to ensure that sufficient resources can be provided for our operating budget and in the event of adverse conditions. The Board believes that maintaining reserves at near current levels, combined with an annual review of the controls over key financial systems, should provide sufficient resources in most circumstances. The Board has also examined other operational and business risks faced by the charity and confirms that the charity has established systems that should suffice to mitigate the most significant risks.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Ms AK Bybee
Trustee

Rosslyn Hill Unitarian Chapel

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Rosslyn Hill Unitarian Chapel

Year ended 30 September 2021

I report to the trustees on my examination of the financial statements of Rosslyn Hill Unitarian Chapel ('the charity') for the year ended 30 September 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A.I. Groman FCA
Independent Examiner

Groman and Company
Chartered Accountant and Independent Examiner
5 Violet Hill
St. John's Wood
London
NW8 9EB

Rosslyn Hill Unitarian Chapel

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2021

		2021			2020	
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Total funds £
Income and endowments						
Donations and legacies	5	24,543	–	–	24,543	32,253
Government Grants	20	–	–	–	–	2,132
Charitable activities	6	235,447	–	–	235,447	212,553
Investment income	7	–	–	29	29	111
Other income	8	–	–	–	–	2,561
Total income		259,990	–	29	260,019	249,610
Expenditure						
Expenditure on charitable activities	9,10	178,058	330	63,117	241,505	295,492
Total expenditure		178,058	330	63,117	241,505	295,492
Net income/(expenditure)		81,932	(330)	(63,088)	18,514	(45,882)
Other recognised gains and losses						
Other gains/(losses)		91,565	–	273,147	364,712	(263,786)
Net movement in funds		173,497	(330)	210,059	383,226	(309,668)
Reconciliation of funds						
Total funds brought forward		835,635	4,447	626,345	1,466,427	1,776,095
Total funds carried forward		1,009,132	4,117	836,404	1,849,653	1,466,427

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

Rosslyn Hill Unitarian Chapel

Company Limited by Guarantee

Statement of Financial Position

30 September 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	15	146,724	163,087
Investments	16	1,435,615	1,070,903
		<u>1,582,339</u>	<u>1,233,990</u>
Current assets			
Cash at bank and in hand		341,411	291,319
Net current assets		<u>341,411</u>	<u>291,319</u>
Total assets less current liabilities		<u>1,923,750</u>	<u>1,525,309</u>
Creditors: amounts falling due after more than one year	17	<u>(74,097)</u>	<u>(58,882)</u>
Net assets		<u>1,849,653</u>	<u>1,466,427</u>
Funds of the charity			
Endowment funds		836,404	626,345
Restricted funds		4,117	4,447
Unrestricted funds		1,009,132	835,635
Total charity funds	21	<u>1,849,653</u>	<u>1,466,427</u>

For the year ending 30 September 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Ms AK Bybee
Trustee

The notes on pages 8 to 17 form part of these financial statements.

Rosslyn Hill Unitarian Chapel

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 September 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 3 Pilgrims Place, London, NW3 1NG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Rosslyn Hill Unitarian Chapel

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Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Rosslyn Hill Unitarian Chapel

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Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Improvements to Buildings	-	5% straight line
Piano	-	25% straight line
Furniture and Equipment	-	25% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Rosslyn Hill Unitarian Chapel

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

3. Accounting policies *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Rosslyn Hill Unitarian Chapel

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Rosslyn Hill Unitarian Chapel is incorporated as a Company limited by guarantee without share capital, as from 8th November 2006.

Members guarantee to contribute an amount not exceeding £1 each, to the assets of the Charitable Company in the event of winding up.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Sundry donations	5,450	5,450	4,383	4,383
Gift Aid	–	–	2,520	2,520
Legacies				
Legacies receivable	–	–	5,757	5,757
Grants				
Government grant income - HMRC Job Retention Scheme	–	–	2,132	2,132
Subscriptions				
Membership subscriptions	19,093	19,093	19,593	19,593
	<u>24,543</u>	<u>24,543</u>	<u>34,385</u>	<u>34,385</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Rentals	13,332	13,332	1,285	1,285
Hall rentals	21,341	21,341	14,051	14,051
Academy School	145,674	145,674	165,398	165,398
Car parking	28,365	28,365	21,250	21,250
Concerts and other income	4,735	4,735	10,569	10,569
Legal compensation	22,000	22,000	–	–
	<u>235,447</u>	<u>235,447</u>	<u>212,553</u>	<u>212,553</u>

Rosslyn Hill Unitarian Chapel

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

7. Investment income

	Endowment Funds £	Total Funds 2021 £	Endowment Funds £	Total Funds 2020 £
Interest receivable	<u>29</u>	<u>29</u>	<u>111</u>	<u>111</u>

8. Other income

	Restricted Funds £	Total Funds 2021 £	Restricted Funds £	Total Funds 2020 £
Other income	<u>-</u>	<u>-</u>	<u>2,561</u>	<u>2,561</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £
Principal activity	173,860	330	63,117	237,307
Support costs	4,198	-	-	4,198
	<u>178,058</u>	<u>330</u>	<u>63,117</u>	<u>241,505</u>

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £
Principal activity	225,605	-	64,907	290,512
Support costs	4,980	-	-	4,980
	<u>230,585</u>	<u>-</u>	<u>64,907</u>	<u>295,492</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Principal activity	<u>237,307</u>	<u>4,198</u>	<u>241,505</u>	<u>295,492</u>

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>16,363</u>	<u>16,356</u>

Rosslyn Hill Unitarian Chapel

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

12. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>4,200</u>	<u>4,600</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	52,766	109,873
Social security costs	3,499	6,006
Employer contributions to pension plans	<u>4,933</u>	<u>6,332</u>
	<u>61,198</u>	<u>122,211</u>

The average head count of employees during the year was 3 (2020: 5).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

14. Trustee remuneration and expenses

SORP 2015 requires the following statement to be made:

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Improvements to Buildings £	Piano £	Furniture and Equipment £	Total £
Cost				
At 1 October 2020 and 30 September 2021	<u>322,397</u>	<u>14,000</u>	<u>42,496</u>	<u>378,893</u>
Depreciation				
At 1 October 2020	159,804	14,000	42,002	215,806
Charge for the year	<u>16,120</u>	<u>–</u>	<u>243</u>	<u>16,363</u>
At 30 September 2021	<u>175,924</u>	<u>14,000</u>	<u>42,245</u>	<u>232,169</u>
Carrying amount				
At 30 September 2021	<u>146,473</u>	<u>–</u>	<u>251</u>	<u>146,724</u>
At 30 September 2020	<u>162,593</u>	<u>–</u>	<u>494</u>	<u>163,087</u>

Rosslyn Hill Unitarian Chapel

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

16. Investments

Unlisted Investments	Unrestricted £	Endowment £	Total £
Cost or valuation			
At 1 October 2020	444,558	626,345	1,070,903
Additions	–	–	–
Transfers	63,088	(63,088)	–
Valuation adjustment	91,565	273,147	364,712
Carrying amount			
At 30 September 2021	<u>599,211</u>	<u>836,404</u>	<u>1,435,615</u>
At 30 September 2020	<u>444,558</u>	<u>626,345</u>	<u>1,070,903</u>

All investments shown above are held at valuation.
Historic cost: 2021 - £800,000 (2020 - £800,000).

17. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Deferred income	67,946	51,666
Accruals	4,200	4,600
Other creditors	1,951	2,616
	<u>74,097</u>	<u>58,882</u>

18. Deferred income

	2021 £	2020 £
At 1 October 2020	51,666	56,515
Amount released to income	(51,666)	(56,515)
Amount deferred in year	67,946	51,666
At 30 September 2021	<u>67,946</u>	<u>51,666</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income and expenditure as an expense in relation to defined contribution plans was £5,488 (2020: £6,332).

Rosslyn Hill Unitarian Chapel

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

20. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021 £	2020 £
Recognised in income from donations and legacies:		
Government grants income	—	2,132

21. Analysis of charitable funds

Unrestricted funds

	At 1 Oct 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 30 Sep 2021 £
Unrestricted fund						
- General funds	623,135	259,990	(178,058)	(100)	91,565	796,532
Designated Fund						
- Piano Fund	12,500	—	—	—	—	12,500
Designated Fund						
- Protected						
Capital Property						
Fund	200,000	—	—	—	—	200,000
Designated Fund						
- Flower Fund	—	—	—	100	—	100
	<u>835,635</u>	<u>259,990</u>	<u>(178,058)</u>	<u>100</u>	<u>—</u>	<u>1,009,132</u>
	At 1 Oct 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 30 Sep 2020 £
Unrestricted fund						
- General funds	645,186	246,938	(230,585)	(500)	(37,904)	623,135
Designated Fund						
- Piano Fund	12,000	—	—	500	—	12,500
Designated Fund						
- Protected						
Capital Property						
Fund	200,000	—	—	—	—	200,000
Designated Fund						
- Flower Fund	—	—	—	—	—	—
	<u>857,186</u>	<u>246,938</u>	<u>(230,585)</u>	<u>—</u>	<u>(37,904)</u>	<u>835,635</u>

Rosslyn Hill Unitarian Chapel

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Oct 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 30 Sep 2021 £
Restricted Fund - Minister's Discretionary Fund	<u>4,447</u>	<u>-</u>	<u>(330)</u>	<u>-</u>	<u>-</u>	<u>4,117</u>

	At 1 Oct 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 30 Sep 2020 £
Restricted Fund - Minister's Discretionary Fund	<u>1,886</u>	<u>2,561</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,447</u>

Endowment funds

	At 1 Oct 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 30 Sep 2021 £
Expendable Endowment Fund	<u>626,345</u>	<u>29</u>	<u>(63,117)</u>	<u>-</u>	<u>364,712</u>	<u>927,969</u>
	<u>626,345</u>	<u>29</u>	<u>(63,117)</u>	<u>-</u>	<u>364,712</u>	<u>927,969</u>

	At 1 Oct 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 30 Sep 2020 £
Expendable Endowment Fund	<u>917,023</u>	<u>111</u>	<u>(64,907)</u>	<u>-</u>	<u>(225,882)</u>	<u>626,345</u>
	<u>917,023</u>	<u>111</u>	<u>(64,907)</u>	<u>-</u>	<u>(225,882)</u>	<u>626,345</u>

Rosslyn Hill Unitarian Chapel

Company Limited by Guarantee

Management Information

Year ended 30 September 2021

The following pages do not form part of the financial statements.

Rosslyn Hill Unitarian Chapel

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 September 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Sundry donations	5,450	4,383
Gift Aid	–	2,520
Legacies receivable	–	5,757
Government grant income - HMRC Job Retention Scheme	–	2,132
Membership subscriptions	19,093	19,593
	<u>24,543</u>	<u>34,385</u>
Charitable activities		
Rentals	13,332	1,285
Hall rentals	21,341	14,051
Academy School	145,674	165,398
Car parking	28,365	21,250
Concerts and other income	4,735	10,569
Legal compensation	22,000	–
	<u>235,447</u>	<u>212,553</u>
Investment income		
Interest receivable	29	111
Other income		
Other income	–	2,561
Total income	<u>260,019</u>	<u>249,610</u>

Rosslyn Hill Unitarian Chapel

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 30 September 2021

	2021	2020
	£	£
Expenditure		
Expenditure on charitable activities		
Wages and salaries	52,766	109,873
Employer's NIC	3,499	6,006
Pension costs	4,933	6,332
Other establishment	93,524	86,808
Other motor/travel costs	4,500	4,500
Legal and professional fees	–	1,659
Telephone	6,480	2,585
Other office costs	3,340	3,675
Minister's Expenses	2,369	1,027
Childrens' Chapel	2,449	3,140
Endowment Funds Expenditure	63,117	64,907
Minister's Discretionary Fund expenditure	330	–
Independent Examiners Fees	4,198	4,980
	<u>241,505</u>	<u>295,492</u>
Total expenditure	<u>241,505</u>	<u>295,492</u>
Net income/(expenditure)	<u>18,514</u>	<u>(45,882)</u>

Rosslyn Hill Unitarian Chapel

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 September 2021

	2021	2020
	£	£
Expenditure on charitable activities		
Principal activity		
<i>Activities undertaken directly</i>		
Direct charitable activity - wages/salaries	52,766	109,873
Direct charitable activity - employer's NIC	3,499	6,006
Direct charitable activity - pension costs	4,933	6,332
Direct charitable activity - Church management and administration	93,524	86,808
Direct charitable activity - Choir expenses	4,500	4,500
Direct charitable activity - Weddings, Baptisms and funerals	-	1,659
Direct charitable activity - Organ expenses	6,480	2,585
Direct charitable activity - Subscriptions to GLA and LDPA	3,340	3,675
Direct charitable activity - Minister's expenses	2,369	1,027
Direct charitable activity - Childrens' Chapel	2,449	3,140
Endowment Funds expenditure	63,117	64,907
Minister's Discretionary Fund expenditure	330	-
	<u>237,874</u>	<u>290,512</u>
<i>Support costs</i>		
Support charitable activity - Independent examination fees	4,198	4,980
	<u>4,198</u>	<u>4,980</u>
Expenditure on charitable activities	<u><u>241,505</u></u>	<u><u>295,492</u></u>